



Qualifications – Member of the Board of Directors

Summary – In accordance to the Howick Mutual by-laws (By-Law 2014-1), section 4.10 Qualifications outlines the eligibility of an individual who is, or wishes to be a Director at Howick Mutual Insurance Company.

4.3 Qualifications

No individual person shall be eligible to become a director unless such person:

- (a) is a resident of the Province of Ontario;
- (b) is at least eighteen (18) years of age, but not more than seventy (70) years of age, at the time of election to the board;
- (c) is not of unsound mind;
- (d) is not bankrupt;
- (e) is and has been a member of the Corporation for the previous ninety (90) days;
- (f) is not an agent, paid officer or employee of the Corporation or the Corporation's bankers;
- (g) is not a Director, officer or shareholder of an incorporated Insurance Brokerage or Insurance Agency that is associated with the Corporation and which does not offer its shares for sale to the public, or an employee or agent of such Insurance Brokerage or Insurance Agency business associated with the Corporation, but a Director of the Corporation may be a Director of any subsidiary of the Corporation;
- (h) is not a Director or officer of another Insurance Company which competes with or sells the same or similar insurance products as the Corporation; and
- (i) is not, as defined in the Family Law Act of Ontario, a spouse, child, parent or sibling of any of the persons identified above in subsections (f) through (i) inclusive.
- (j) Is not a family member of a current staff or Board member. Family members are defined as: spouse, common-law spouse, children or step-children, mother, father, brother, sister, in-laws, niece or nephew and grandchildren.

In the event that an existing director no longer qualifies, such director shall thereupon cease to be a director. A director attaining the age of seventy (70) years during a term of office may serve out such term. [C.A.,s.170]